

***** READ FIRST *****

Instructions for

Instructions for completing the 2024-2025 Income and Expense Budget Form

Note: You may be subject to a \$10,000 fine, prison sentence, or both if you purposely give false or misleading information to help establish eligibility for federal aid.

Please include all income even if you did not receive a W2 for it. Everyone has expenses; you are not allowed to indicate all zeros under the expense column. *At minimum, you should have food, shelter, and clothing expenses.* In addition, include any bills/utilities that are in your name or that you are responsible for paying. When compared side by side, your income amounts should justify how your expenses are being covered.

Earnings from work (Must attach W-2 for 2021)

If you earned wages and were not required to file a federal tax return per IRS guidelines. The GBC Financial Aid Office will still require copy of your W-2(s). You will need to explain how you supported yourself or your household without any income on page 2 of this form.

Social Security Benefits/Social Security Disability:

Include the amount you and/or spouse received and the amount received on behalf of your child(ren) in 2021

Veteran Benefits (exclude Non-educational benefits) This includes Disability, Dependency and Indemnity, Special Monthly Compensations that are tax-free.

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Public Assistance (Welfare): These benefits or case must be in your name. You may be asked for verification.

TANF (Cash) Benefits for child(ren)

Subsidized Housing (i.e, HUD, Section 8 etc.)

SNAP (Food Stamps) benefits for all family members

Energy Assistance (even if you didn't receive cash)

Child Support Received for all child(ren) in 2021.

Include back paid child support payments.

Workman's Compensation or Unemployment Benefits for 2021.

Due to being hurt on the job or laid-off from job.

For Expenses: Determine the monthly amount multiply by 12 to reach the annual amount.

Rent/Mortgage: Do not leave blank. The rent lease agreement or mortgage loan note must be in your name.

If not, how much do you contribute toward your 11.04 f1 0 0 1 2 7 5 Tm0 g0 G() JT ET @. 0000092, 50.0 gs/FC.0028 c (If not, how) 4) 11 (m



2022 income

2024-2025

FULLY complete

2022. t

parent/step-parents

_____ The table below will ask you to compare your income to your expenses. Please include all income even if you did not receive a W2 for it. _____ At minimum, you should have food and clothing expenses. In addition, include any bills/utilities that are in your name or that you are responsible for paying. When compared side by side, your income amounts should justify how your expenses are being covered.

	<i>Sources and amounts of income in 2022</i>	
\$	Earnings from Work	\$
\$ mo. X 12=	Social Security/Social Security Disability (SSI)	\$ mo. X 12=
\$ mo. X 12=	Veteran Benefits ()	\$ mo. X 12=
\$ mo. X 12=	: Cash Benefits (TANF)	\$ mo. X 12=
\$ mo. X 12=	Food Stamps A	

